



CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE BOARD MEETING OF THE DIRECTORS OF RIKHAV SECURITIES LIMITED HELD ON THURSDAY, 09th DAY OF JANUARY 2025 AT 1:00 P.M. AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT B WING, OFFICE NO. 501 & 502, O2 COMMERCIAL BUILDING, ASHA NAGAR PARK ROAD, MULUND WEST, MUMBAI - 400 080, MAHARASHTRA, INDIA.

SUB: APPROVAL OF RED HERRING PROSPECTUS

“RESOLVED THAT pursuant to Sections 26, and other relevant provisions of the Companies Act, 2013 and subject to the approval of the ROC, SEBI and other regulatory authorities, the Red Herring Prospectus for the IPO of up to 1,03,28,000 equity shares of Rs. 5/- each for cash at Rs. [●]/- per share aggregating to Rs. [●] Lakhs, comprising of fresh offer of 83,28,000 equity shares aggregating to [●]/- lakhs (“fresh offer”) and an offer for sale Up to 20,00,000 equity shares by M/s. Ashapura Trading , M/s. Giriraj Trading, Ms. Nirmalaben Fatechand Sanghavi, Ms. Daksha Sharad Maniyar, Mr. Jayesh Mulchand Maniyar, Mr. Mukesh Jayantilal Sanghavi, Ms. Virali Girish Maniyar, Mr. Yash Jayesh Maniyar, Ms. Naity Sharad Maniyar, Mr. Sharad Mulchand Maniyar, Ms. Bharti Mukesh Sanghavi, Mr. Bhaven Vinod Pandya, Mr. Ketanbhai Arvindray Shah, Mr. Kishore Paramdas Vora, Mr. Nisarg Pradip Shah, Ms. Nita Chandrakant Lakhani and Ms. Aneri Manish Lakhani, (“selling shareholders”) aggregating to [●]/- lakhs, out of which Up to 5,24,800 Equity Shares of Rs 5/- each will be reserved for subscription by market maker to the offer submitted to this meeting, duly initialed by the Managing Director for the purpose of identification be and is hereby approved.”

RESOLVED FURTHER THAT, the Red Herring Prospectus be signed by all the directors or their authorized nominees before being delivered to the Registrar of Companies for registration.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorised to make such alterations, modifications or changes as may be suggested by the Book Running Lead Manager, Stock Exchange, Registrar of Companies, etc. while approving the Red Herring Prospectus.

RESOLVED FURTHER THAT any one of the Directors of the Company, be and is hereby authorised to file the Red Herring Prospectus/ Prospectus with Stock Exchange for approval and to the Registrar of Companies for filing and the same be issued within the prescribed time limit of 90 days, advertise the same in newspapers and comply with all other formalities in this regard.

RESOLVED FURTHER THAT any one of the Directors of the Company be and are hereby a severally authorized, to do all acts, deeds, matters, and things as may be deemed necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

//Certified True Copy//

For RIKHAV SECURITIES LIMITED

Mr. Hitesh Himatlal Lakhani
Chairman and Managing Director
DIN: 01457990
Date: 09.01.2025
Place: Mumbai

