

AVNI DOSHI & ASSOCIATES CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AHL INVESTMENT CONSULTANTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **AHL INVESTMENT CONSULTANTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2023** and the Statement of Profit and Loss, and a summary of the significant accounting policies and other explanatory information for the year then ended.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2023**
and
- (b) in the case of the statement of Profit and Loss, of the Profit of the Company for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Add: B-409, Bhakti Apt, Jambli Gali, Borivali West Mumbai- 400092
Contact No. - +91 8779887509; email ID - avnidoshi81@gmail.com

AVNI DOSHI & ASSOCIATES CHARTERED ACCOUNTANTS

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work which we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.



Add: B-409, Bhakti Apt, Jambli Gali, Borivali West Mumbai- 400092
Contact No. - +91 8779887509; email ID - avnidoshi81@gmail.com

AVNI DOSHI & ASSOCIATES CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up



Add: B-409, Bhakti Apt, Jambli Gali, Borivali West Mumbai- 400092
Contact No. - +91 8779887509; email ID - avnidoshi81@gmail.com

AVNI DOSHI & ASSOCIATES CHARTERED ACCOUNTANTS

to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditors Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, are not applicable to the company.
2. As required by Section 143(3) of the Act, we report that :
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.



Add: B-409, Bhakti Apt, Jambli Gali, Borivali West Mumbai- 400092
Contact No. - +91 8779887509; email ID – avnidoshi81@gmail.com

AVNI DOSHI & ASSOCIATES CHARTERED ACCOUNTANTS

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

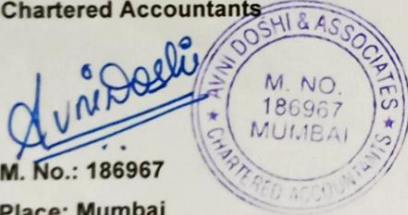


Add: B-409, Bhakti Apt, Jambli Gali, Borivali West Mumbai- 400092
Contact No. - +91 8779887509; email ID – avnidoshi81@gmail.com

AVNI DOSHI & ASSOCIATES CHARTERED ACCOUNTANTS

- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For, Avni Doshi And Associates
Chartered Accountants



M. No.: 186967

Place: Mumbai

Date: 01-09-2023

UDIN - 23186967BGZMBU8269

Add: B-409, Bhakti Apt, Jambli Gali, Borivali West Mumbai- 400092
Contact No. - +91 8779887509; email ID – avnidoshi81@gmail.com

AHL INVESTMENT CONSULTANTS PVT. LTD.

B-2, 3rd FLOOR, 288 DG ROAD, ASHAR IT PARK, D.NO. 16 Z, WAGLE ESTATE THANE, MH-400604

CIN NO : U74140MH2005PTC153523

BALANCE SHEET AS on 31st March, 2023

Particulars	Note No.	Figures as at the end of Current Reporting Period FY 2022-23 (IN 000'S)	Figures as at the end of Previous Reporting Period FY 2021-22 (IN 000'S)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,293	1,293
(b) Reserves and Surplus	3	(4,746)	(8,362)
(c) Money received against share warrants			
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	33,283	33,421
(b) Deferred Tax Liabilities (Net)			-
(c) Other Long Term Liabilities			-
(d) Long Term Provisions			-
(4) Current Liabilities			
(a) Short-Term Borrowings	5	4,000	10,270
(b) Trade Payables	6	-	-
(c) Other Current Liabilities	7	264	711
(d) Short-Term Provisions		570	378
Total Equity & Liabilities		34,664	37,711
II. ASSETS			
(1) Non-Current Assets			
(a) (i) Property, Plant & Equipment			
(i) Gross Block	8	24,045	23,921
(ii) Additions		-	204
(iii) Less : Depreciation		111	80
(iii) Net Block		23,934	24,045
(ii) Intangible Assets			
(i) Gross Block		-	-
(ii) Less : Depreciation		-	-
(iii) Net Block		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		2,001	2,001
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	9	2,237	692
(e) Short-term loans and advances		-	-
(f) Other current assets	10	6,491	10,973
Total Assets		34,664	37,711

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

FOR AVNI DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No 148740W

CA AVNI PARESH DOSHI
Proprietor

M. No.: 186967

Place: Mumbai

Date: 01-09-2023

UDIN 23186967BGZMBU8269



FOR AHL INVESTMENT CONSULTANTS PVT LTD
For AHL INVESTMENT CONSULTANTS PVT. LTD.

Vaibhav Shah
VAIBHAV SHAH
(Director)

DIN : 03478286

Mittal
MITTAL SHAH
(Director)

DIN : 3558289

AHL INVESTMENT CONSULTANTS PVT. LTD.

B-2, 3rd FLOOR, 288 DG ROAD, ASHAR IT PARK, D.NO. 16 Z, WAGLE ESTATE THANE, MH-400604

CIN NO : U74140MH2005PTC153523

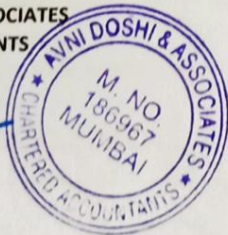
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31st March, 2023

Sr. No	Particulars	Note No.	Figures as at the end of Current Reporting Period FY 2022-23 (IN 000'S)	Figures as at the end of Previous Reporting Period FY 2021-22 (IN 000'S)
I	Revenue from operations	11	10,358	1,93,597
II	Other Income	12	4,824	96
III	III. Total Revenue (I +II)		15,183	1,93,693
IV	Expenses:			
	Employee Benefit Expenses	13	480	-
	Financial Costs	14	2,588	4,280
	Depreciation and Amortization Expense		111	80
	Other Administrative Expenses	15	8,352	1,85,867
	Total Expenses (IV)		11,531	1,90,227
V	Profit before exceptional and extraordinary items and tax	(III - IV)	3,652	3,466
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		3,652	3,466
VIII	Extraordinary Items		-	-
IX	Prior Period Items			
X	Profit before tax (VII - IX)		3,652	3,466
XI	Tax expense:			
	(1) Current tax		570	378
	(2) Deferred tax			345
XII	Profit(Loss) from the period from continuing operations	(IX-X)	3,082	2,743
XIII	Profit/(Loss) from discontinuing operations		-	-
XIV	Tax expense of discounting operations		-	-
XV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XVI	Profit/(Loss) for the period (XI + XIV)		3,082	2,743
XVII	Earning per equity share:			
	(1) Basic		24	21
	(2) Diluted		24	21

Schedules referred to above and notes attached there to form an Integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR AVNI DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No 148740W



CA AVNI PARESH DOSHI
Proprietor
M. No.: 186967

Place: Mumbai

Date: 01-09-2023

UDIN 23186967BGZMBU8269

FOR AHL INVESTMENT CONSULTANTS PVT LTD
For AHL INVESTMENT CONSULTANTS PVT. LTD.

V. B. Shah

VAIBHAV SHAH
(Director)

DIN : 03478286

Mittal

MITTAL SHAH
(Director)

DIN : 3558289

AHL INVESTMENT CONSULTANTS PVT. LTD.

Notes forming part of Financial Statements for the year ended 31st March, 2023

(The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current presentation)

Note : 2 Share Capital

Sr. No	Particulars	Current Year (Rs. IN 000'S)		Previous Year (Rs. IN 000'S)	
1	AUTHORIZED CAPITAL 2,00,000 Equity Shares of Rs. 10/- each.		2,000		2,000
			2,000		2,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 1,29,270 Equity Shares Of Rs.10 Each		1,293		1,293
	Total		1,293		1,293

i) Reconciliation of Number of Equity Shares Outstanding

Sr. No	Particulars	Current Year		Previous Year	
		(In Number)	(In Amount)	(In Number)	(In Amount)
	Shares Outstanding as on April 1, 2022	1,29,270	12,92,700	1,29,270	12,92,700
	Shares issued During the Year - Split	-	-	-	-
	Shares Issued During the Year - Bonus	-	-	-	-
	Shares Outstanding as on March 31, 2023	1,29,270	12,92,700	1,29,270	12,92,700

ii) Details of Shareholders holding More than 5 % Shares in the Company

Sr. No	Particulars	Current Year		Previous Year	
		No of Shares	% of Holding	No of Shares	% of Holding
1	Manish L. jain	9000	6.96	9000	6.96
2	Chandrakant V. Lakhani	10000	7.74	10000	7.74
3	Pardeep B. Nishar	10000	7.74	10000	7.74
4	Bharti Lakhani	7200	5.57	7200	5.57
5	Manish Lakhani	9680	7.49	9680	7.49
6	Sunil Chheda	30670	23.73	30670	23.73
7	Alpa Chheda	23750	18.37	23750	18.37
	Total	1,00,300	78	1,00,300	78

Note : 3 Reserve & Surplus

Sr. No	Particulars	Current Year (Rs.in 000's)	Previous Year (Rs. IN 000'S)
1	Securities Premium reserve	10,734	10,734
2	Surplus (Profit & Loss Account)	(15,480)	(19,096)
	Balance brought forward from previous year	(19,096)	(21,839)
	Add: Profit for the period	3,082	2,743
	Add : Income tax Refund A.Y.2008-09	534	
	Total	(4,746)	(8,362)



For AHL INVESTMENT CONSULTANTS PVT. LTD.

Mittal
Director

AHL INVESTMENT CONSULTANTS PVT. LTD.

Notes forming part of Financial Statements for the year ended 31st March, 2023

(The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current presentation)

Note : 4 Long Term Borrowings

Sr. No	Particulars	Current Year (Rs.in 000's)	Previous year (Rs. IN 000'S)
1	MVL Investments Consultants Private Limited	-	1,500
2	Pranava City Complex Private Limited	8,915	8,247
3	Sahyadri Agencies Limited	-	-
4	ACEPRO FINANCE PRIVATE LIMITED	17,061	15,000
5	Total Holding Finvest Private Limited	-	2,674
6	Rent Deposi (RSL)	6,000	6,000
7	Rent Deposit (4G Info Source LLP)	1,307	-
	Total	33,283	33,421

Note : 5 Short Term Borrowings

Sr. No	Particulars	Current Year (Rs.in 000's)	Previous year (IN 000'S)
1	Hitesh Lakhani	4,000	7,270
2	Jayesh Maniyar	-	3,000
	Total	4,000	10,270

Note : 6 Other Current Liabilities

Sr. No	Particulars	Current Year (Rs.in 000's)	Previous year (Rs. IN 000'S)
1	TDS on Contractor	1	2
2	TDS on Interest	259	428
3	Krishti Purshottam Khandelwal	-	9
4	Unexpired loss	-	201
5	CGST Payable	-	33
6	SGST Payable	-	33
7	Audit Fees Payable	5	5
	Total	264	711.00

Note :7 Short Term Provisions

Sr. No	Particulars	Current Year (Rs.in 000's)	Previous year (IN 000'S)
1	Provision for Tax A.Y.2022-23	-	378
2	Provision for Tax A.Y.2023-24	570	-
	Total	570	378



For AHL INVESTMENT CONSULTANTS PVT. LTD.

Nittal
Director

AHL INVESTMENT CONSULTANTS PVT. LTD.

Notes forming part of Financial Statements for the year ended 31st March, 2023

Note :08 Fixed Assets

Sr. No	Particulars	Rate	Gross Block			Depreciaton			Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	WDV as on 31.03.2023
	Tangible Assets									
1	Building	10.00%	23,870	-	-	23,870	-	-	-	23,870
2	Xerox Machine	63.16%	156	-	-	156	12	-	149	7
3	Laptop	10.00%	204	-	-	204	48	-	147	57
	Total		24,230	-	-	24,230	111	-	296	23,934
										24,045

(Rs IN 000'S)

For AHL INVESTMENT CONSULTANTS PVT. LTD.

Mittal
Director



AHL INVESTMENT CONSULTANTS PVT. LTD.

Notes forming part of Financial Statements for the period ended 31st March, 2023

(The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current presentation)

Note : 9 Cash & Cash Equivalent

Sr. No	Particulars	Current Year (Rs.in 000's)	Previous year (Rs. IN 000'S)
1	Cash-in-Hand		
	Cash Balance	2,186	2,638
	Sub Total (A)	2,186	2,638
2	Bank Balance		
	HDFC-15770340010192	44	(2,446)
	Boi Own 008620110000730	9	500
	Sub Total (B)	52	(1,946)
	Total [A + B]	2,238	692

Note :10 Other Current Assets

Sr. No	Particulars	Current Year (Rs.in 000's)	Previous year (Rs. IN 000'S)
1	4G INFO SOURCE LLP	0	1,593
2	CGST setoff	51	-
3	Income Tax Refund Receivable	3,007	4,126
4	MAT Credit	2,446	2,283
5	Rikhav BSE	-	2,500
6	Rikhav CD_NSE	-	175
7	Rikhav Sec- NSE FNO	-	296
8	Kaushal Rajesh Mehta	28	-
9	Total Holdings & Finvest Private Limited	908	-
10	SGST setoff	51	-
	Total	6,491	10,973

Income Tax A.Y.2013-14	592494.00
Tds on Receipt A.Y.2014-15	525000.00
Tds on Receipt A.Y.2015-16	559094.00
Tds on Receipt A.Y.2016-17	245900.00
TDS on Receipt A.Y.2020-21	584040.00
TDS On Receipt A.Y.2023-24	500869.00
	3007397.00



For AHL INVESTMENT CONSULTANTS PVT. LTD.

Mittal
Director

AHL INVESTMENT CONSULTANTS PVT. LTD.

Notes forming part of Financial Statements for the period ended 31st March, 2023

Note : 11 Revenue from Operations

Sr. No	Particulars	Current Year (Rs. in 000's)	Previous year (Rs. IN 000'S)
1	Rent Received	4,000	6,000
2	Shares Sales	6,358	1,87,597
	Total	10,358	1,93,597

Note : 12 Other Income

Sr. No	Particulars	Current Year (Rs. in 000's)	Previous year (Rs. IN 000'S)
1	CD_NSE Profit	(127)	67
2	F N O Profit	198	-
3	Interest on Income Tax Refund	3,715	27
4	Interest income	1,037	-
5	Discount Received	2	-
6	SLMB Lending Fees	-	2
	Total	4,824	96

Schedule :13 Employee benefit Expenses

Sr. No	Particulars	Current Year (Rs. in 000's)	Previous year (Rs. IN 000'S)
1	Salary Paid	480	-
	Total	480	-

Schedule :14 Financial Cost

Sr. No	Particulars	Current Year (Rs. in 000's)	Previous year (Rs. IN 000'S)
1	Interest on Loan	2,588	4,280
	Total	2,588	4,280

Schedule : 15 Other Administrative Expenses

Sr. No	Particulars	Current Year (Rs. in 000's)	Previous year (Rs. IN 000'S)
1	Administration Expenses (Off Maint)	982	982
2	Audit Fees	5	5
3	Conveyance	59	-
4	Dividend	-	21
5	Donation	206	-
6	Expense on Share	-	792
7	FNO Expenses	-	131
8	FNO Loss	-	1,345
9	GST Paid On SLBM	-	25
10	Insurance expense	28	29
11	Interest On Late payment of TDS	14	-
12	Postage & Courier	52	-
13	Printing & Stationery	46	-
14	Professional Fees	-	8
15	Rates Taxes & Penalties	122	118
16	Repairs & Maintenance	434	316
17	Shares Purchases	6,289	1,81,953
18	Staff Welfare Expenses	50	-
19	Sundry Expenses	66	-
20	SLBM Expenses	-	142
	Total	8,352	1,85,867



For AHL INVESTMENT CONSULTANTS PVT. LTD.

Nittal
Director

AHL INVESTMENT CONSULTANTS PVT. LTD.

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

1 SIGNIFICANT ACCOUNTING POLICIES

A BASIS OF PREPARATION OF ACCOUNTING POLICIES

- (i) These Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for financial instruments which are measured at fair values.
- (ii) GAAP Comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2014, and the provisions of The Companies Act, 2013
- (iii) The Method of Accounting Followed is Mercantile system

B USE OF ESTIMATES

- (i) The Preparation of the Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of Assets and Liabilities and Disclosures relating to contingent liabilities as at the date of the Financial and reported amounts of income and expenses during the period.
- (ii) Accounting estimates could change from period to period. Actual results could differ from those estimates
- (iii) Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates
- (iv) Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements

C SHARE APPLICATION MONEY PENDING ALLOTMENT

- (i) Shares will be allotted to the share applicants within the 6 months from the end of Financial Year and if not allotted the money received from them will be Refunded

D REVENUE RECOGNITION

- (i) Company follows the mercantile basis of accounting and recognizes income & expenditure on accrual basis otherwise specifically stated.
- (ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles.

E PROVISION AND CONTINGENT LIABILITIES

- (i) A Provision is recognised if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.
- (ii) Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability

F FIXED ASSETS

- (i) Fixed assets are stated at cost, less accumulated depreciation. Costs include all expenses incurred to bring the assets to its present location and condition.
- (ii) Intangible Assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment

G DEPRECIATION AND AMORTIZATION

- (i) Depreciation on fixed assets is charged on written down value method at the rates prescribed in Schedule 2 to the Companies Act, 2013
- (ii) Individual low cost assets (acquired for less than (Rs 5,000/-) are depreciated over a period of one year from the date of acquisition.
- (iii) Depreciation Methods, useful lives and residual values are reviewed at each reporting date



For AHL INVESTMENT CONSULTANTS PVT. LTD.

Mittal
Director

H INVESTMENTS

- (i) Trade Investments are the investments made to enhance the Company's Business Interests. Investments are either classified as current or noncurrent based on Management's intention at the time of purchase.
- (ii) Current Investments and Inventories are carried at the lower of cost and fair value of each investment individually
- (iii) Long term Investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment

I INCOME TAX

- (i) Income Tax are accrued in the same period that the realized revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable.
- (ii) Minimum Alternate tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognised as an asset in the Balance Sheet if there is convincing evidence that the company will pay normal tax and the resultant asset can be measured reliably.
- (iii) The Company offsets, on a year basis, the current tax Assets and Liabilities, where it has a legally enforceable right and where it intends to settle such Assets & Liabilities on a net basis.
- (iv) **Current Tax** : Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- (v) **Deferred Tax** : Deferred tax is recognized, subject to the consideration of prudence, on timing differences being the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred assets can be realized.

J CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents comprises cash and on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

K EARNING PER SHARE

Basic earnings per share is computed by dividing the Net Profit after tax by Weighted Average number of Equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

I SHARE APPLICATION MONEY PENDING ALLOTMENT

Shares will be allotted to the share applicants within the 6 months from the end of Financial Year and if not allotted the money received from them will be Refunded

J DETAILS OF IMMOVABLE PROPERTY, CAPITAL WIP AND INTANGIBLE ASSETS

There is no such Immovable Property Title Deeds, Capital WIP and Intangible Assets Held in name of Company

- K** During the year there has been no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there-under.
- L** During the year there has been no tax assessment or search or survey or proceedings under any other relevant provisions of the Income Tax Act, 1961. Hence there are no transactions needed to be recorded in the books of accounts which has been surrendered or disclosed as income in the Tax Assessments.

M During the year the company is not covered under section 135 of the Companies Act 2013. Hence the provisions of Corporate Social Responsibility (CSR) are not applicable.

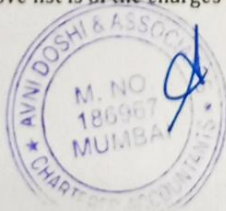
N Registration of Charges Schedule

Creditors Details - HDFC Bank

Charge Registration Number - 10422861

Asset on which Charge is Created - Immoveable Property or any Interest Therein

There are no charges or satisfaction of any charges that are yet to be registered with the ROC that goes beyond the statutory period. The above list is of the charges Open as on 31st March, 2023.



For AHL INVESTMENT CONSULTANTS PVT. LTD.

Mittal
Director

During the year the Company is not declared willful defaulter by any bank or financial institution or other lenders.

The Company doesn't provides for any Employee Benefit Obligation or Termination benefit as per AS 15 - Employee Benefit in the nature of Gratuity but has the practice to account for the same in the year in which the benefit or amount is paid to the employee

In the Opinion of the directors

a) The current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

b) The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

	Current Year	Previous Year
1. Contingent Liabilities not provided for		
2. Payment to directors Remuneration) :	NIL	NIL
3. Payment to auditors:		
a) Audit fees	Rs.5,000/-	Rs.5,000/-

Additional information as per Schedule III of the Companies Act, 2013 to the extent applicable are as under:
(As certified by the Director and relied upon by the Auditors)

	Current Year	Previous Year
a) Value of Import on CIF Basis	NIL	NIL
b) Expenditure in the foreign Currency	NIL	NIL
c) Earning in Foreign Exchange	NIL	NIL

Disclosure in respect of Micro and Small Enterprises:

The concern is in process of compiling relevant information from its supplier about their coverage under the Micro, Small & Medium Enterprises Development Act, 2006. As the concern has not received any information from its supplier as on date regarding their status under the above said Act and hence no disclosure has been made.

Previous Year figures have been rearranged and regrouped wherever necessary to make them comparable with the current year figures.



For AHL INVESTMENT CONSULTANTS PVT. LTD.

Mittal
Director

AHL INVESTMENT CONSULTANTS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENT FOR YEAR ENDED 31.03.2023

Sr.	Name of Ratio	Particulars Formula	(AMOUNT IN 000's)			Percentage Change	Reasons if Change greater than 25% Decrease in liability Decrease in Equity
			FY 22-23	FY 21-22	FY 21-22		
1	Current Ratio	Current Assets Current Liabilities	87,27,911 48,34,028	1,16,65,000 1,13,59,000	1.03	75.82	
2	Debt - Equity Ratio	Total Debt	3,32,83,311	3,34,21,000	(4.73)	103.87	
3	Debt Service Coverage Ratio	Shareholder's Equity Earnings Available for Debt Service	(34,53,309) -	(70,69,300) -	-	-	
4	Return on Equity	Debt Service	-	-	-	-	
5	Inventory Turnover Ratio	Net Profit After Taxes - Preference Dividend Average Shareholder's Equity Cost of Goods Sold or Sales	30,81,998 (34,53,309) -	27,43,000 (70,69,300) -	(0.39)	130.01	
6	Trade Receivables Turnover Ratio	Average Inventory Net Credit Sales	- -	- -	-	-	
7	Trade Payables Turnover Ratio	Average Accounts Receivables Net Credit Purchases	- -	- -	-	-	
8	Net Capital Turnover Ratio	Average Trade Payables Net Sales	- -	- -	-	-	
9	Net Profit Ratio	Average Working Capital Net Profit Net Sales	- - -	- - -	-	-	
10	Return on Capital Employed	Earnings, Before Interest and Taxes Capital Employed	62,39,724 2,98,30,309	77,46,000 2,63,52,000	0.29	(28.84)	
11	Return on Investment *	$[MV(T1) - MV(T0)] - \text{Sum } [C(t)]$ $[MV(T0) + \text{Sum } [W(t) * C(t)]]$	62,39,724 2,98,30,309	77,46,000 2,63,52,000	0.29	(28.84)	

* Since it is very difficult to ascertain the market value we have considered book value to calculate return on investment

For AHL INVESTMENT CONSULTANTS PVT. LTD.

Mittal
Director

